## PROPOSITION NO. 1 LIMITATION OF TERMS (ADVISORY QUESTION)

(To be voted on by all borough voters)

Proposition as it appears on the ballot:

Shall the term of offices of the borough mayor, assembly members and school board members be limited to two consecutive full terms?

Information for Proposition No. 1:

This proposition is advisory and has no binding effect. Term limits have been extensively discussed by the Kenai Peninsula Borough Assembly, and the results of this advisory vote are to be used by the Assembly members in considering this matter further.

## PROPOSITION NO. 2 APPROVING \$5,465,000 IN BONDED INDEBTEDNESS FOR TUSTUMENA ELEMENTARY SCHOOL ADDITION

(To be voted on by all borough voters)

Proposition as it appears on the ballot:

Shall the Kenai Peninsula Borough incur indebtedness and issue general obligation bonds in a total amount not to exceed \$5,465,000 with the proceeds to be used for the purpose of constructing, improving, and equipping capital improvements consisting of an addition to Tustumena Elementary School with payment of such indebtedness to be made from taxes levied within the Kenai Peninsula Borough and from such other revenues as may be properly pledged for such payment, with the full faith and credit of the Kenai Peninsula Borough pledged for the repayment of the indebtedness, and with no contemplation of any reimbursement from the State of Alaska?

Information for Proposition No. 2:

This proposition seeks voter approval for the Borough to issue up to \$5,465,000 in general obligation bonds. The bond funds will pay for the

construction of an addition to Tustumena Elementary School, and the bonded indebtedness will be paid from Borough tax revenues. This project does not qualify for school construction reimbursement funding from the State of Alaska at this time. The millage equivalent, or amount the bonded indebtedness will add to the current Borough mill rate, for this bond issuance is approximately 0.25 mills.

## PROPOSITION NO. 3 APPROVING \$3,845,000 IN BONDED INDEBTEDNESS FOR KENAI ELEMENTARY SCHOOL RENOVATION

(To be voted on all by borough voters)

Proposition as it appears on the ballot:

Shall the Kenai Peninsula Borough incur indebtedness and issue general obligation bonds in a total amount not to exceed \$3,845,000 with the proceeds to be used for the purpose of constructing, improving, and equipping capital improvements consisting of renovation of the Kenai Elementary School with payment of such indebtedness to be made from taxes levied within the Kenai Peninsula Borough and from such other revenues as may be properly pledged for such payment, with the full faith and credit of the Kenai Peninsula Borough pledged for the repayment of the indebtedness, and with no contemplation of any reimbursement from the State of Alaska?

Information for Proposition No. 3:

This proposition seeks voter approval for the Borough to issue up to \$3,845,000 in general obligation bonds. The bond funds will pay for the renovation of Kenai Elementary School, and the bonded indebtedness will be paid from Borough tax revenues. This project does not qualify for school construction reimbursement funding from the State of Alaska at this time. The millage equivalent, or amount the bonded indebtedness will add to the current Borough mill rate, for this bond issuance is approximately 0.18 mills.

## PROVIDING FOR A TAX FOR MAINTENANCE AND IMPROVEMENTS OF KPB SERVICE AREA ROADS

(To be voted on by borough voters residing within the KPB Road Service Area only.)

Proposition as it appears on the ballot:

Shall the Kenai Peninsula Borough be empowered to provide for both maintenance and improvements from the levy of a tax not to exceed 0.5 mills within the Kenai Peninsula Road Service Area that was previously authorized for improvements only?

Information for Proposition No. 4:

The four road maintenance service areas that were originally created by the Borough, in the areas outside cities, were consolidated into one service area in 1991. At the time of their creation the four service areas did not have authority to levy taxes. In 1985 the voters within the service areas authorized the levy of a tax of up to one-half mill, but this levy was only for road improvements. Maintenance, itself, continued to be funded entirely from State of Alaska grants for road maintenance. The funds appropriated by the Alaska Legislature for this purpose have dropped from a high of approximately \$2,000 per mile a year to a current annual amount of \$1,139 per mile. The current maintenance cost is approximately \$2,065 per mile. This cost exceeds the current State appropriation, and reserves that have been built up from earlier grants are being depleted.

This proposition would authorize the Assembly to tax, up to a maximum of one half (0.5) mill, to provide funds for both road maintenance and improvements within the Kenai Peninsula Road Service Area. A maximum half mill (0.5) tax levy would raise approximately \$1,117,182 for continued maintenance and any improvements. This road maintenance and improvement tax would only be levied within the boundaries of the Kenai Peninsula Road Service Area.

Kenai Peninsula

Borough

1992

Ballot Proposition

Summaries

Election:

October 6, 1992

Kenai Peninsula Borough Assembly