

**PROPOSITION NO. 4**  
**Reducing the Cost of Capital Improvement Projects**  
**Requiring Voter Approval**

*To be voted on by voters residing in the North Peninsula Recreation Service Area*

Shall Initiative Ordinance 2004-03, reducing the cost of capital improvement projects funded by the North Peninsula Recreation Service Area requiring voter approval from \$1,500,000 to \$500,000 (including projects funded by federal or state grants), be adopted?

YES *[A Yes Vote would require voter approval of any project funded by the North Peninsula Recreation Service Area with a total project cost of \$500,000 or more.]*

NO *[A No Vote would defeat the ordinance and would retain the \$1,500,000 cap on service area projects that could be constructed without voter approval.]*

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On August 3, 2004, the Borough Clerk certified an initiative petition which seeks to reduce the cap on capital projects funded by the North Peninsula Recreation Service Area that can be constructed without voter approval.

Currently, any borough project with a total project cost of \$1,500,000 or more must receive voter approval unless the Borough Assembly waives the requirement for such approval by ordinance. Initiative Ordinance 2004-03 would require that projects funded by the North Peninsula Recreation Service Area with a cost of \$500,000 or more receive voter approval. This limitation would apply to all capital projects funded by the service area including those funded by federal and/or state grants.