




KENAI PENINSULA BOROUGH

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JOHN J. WILLIAMS
MAYOR

To: Ron Long, Assembly President
Kenai Peninsula Borough Assembly Members

Thru: John J Williams, Borough Mayor 

From: Craig Chapman, Finance Director 

Date: August 23, 2006

Subject: PERS

During the assembly meeting of August 15, 2006, a question was asked regarding how many political subdivisions that had received funding from the State of Alaska for FY2006 and FY2007 for PERS relief had applied the amount received to their unfunded liability.

Per Charlene Morrison at the State of Alaska, Department of Administration, 23 PERS employers chose to apply PERS relief funding received in FY2006 to their unfunded liability and through August 16, 2006, 4 PERS employers have requested that PERS relief received for FY2007 be applied against their unfunded liability.