

Introduced by: Mayor, for Central  
Pen. Hospital Board  
Date: July 17, 1979 Failed/Recon.  
Hearing: August 21, 1979  
Action: *Enacted*  
Vote: *10-2-79 Election*

**APPROVED**

KENAI PENINSULA BOROUGH

ORDINANCE 79-47

AUTHORIZING INDEBTEDNESS BY THE ISSUANCE OF BONDS IN AN AMOUNT NOT TO EXCEED \$6,762,646 FOR THE PURPOSE OF EXPANDING, RENOVATING, IMPROVING, AND EQUIPPING THE CENTRAL PENINSULA GENERAL HOSPITAL FACILITIES, AND PLEDGING THE FULL FAITH AND CREDIT OF THE CENTRAL PENINSULA HOSPITAL SERVICE AREA FOR AN ANNUAL LEVY OF TAXES WITHIN THE CENTRAL PENINSULA HOSPITAL SERVICE AREA, IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST; SUBJECT TO APPROVAL BY THE VOTERS IN THE CENTRAL PENINSULA HOSPITAL SERVICE AREA AT THE BOROUGH ELECTION ON OCTOBER 2, 1979.

WHEREAS, the continuing demands placed upon the Central Peninsula General Hospital for the provision of medical care have outstripped the ability of the existing facilities to meet these needs; and

WHEREAS, the provision of adequate medical care to residents of the Central Peninsula Hospital Service Area requires certain additions and improvements to be made to the existing facilities, and

WHEREAS, the Central Peninsula Hospital Board has approved these projects, and has requested the Assembly to place the question on the ballot; and

WHEREAS, the Assembly finds that it is desirable that necessary improvements be constructed at the earliest possible time through the issuance of certain general obligations bonds on behalf of the Service Area; and

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. Indebtedness in the form of bonds in an amount not to exceed \$6,762,646 to be used for the purpose

of expanding, renovating, improving, and equipping the Central Peninsula General Hospital, including:

- New X-ray Department;
- Renovation and upgrading of existing intensive care unit;
- Emergency room improvements;
- New waiting room;
- Physical & hydro-therapy facilities;
- Expanded business and administrative facilities;
- Expanded and improved laboratory facilities;
- Expanded kitchen and medical records storage facilities;
- Upgrading existing surgical and delivery rooms;
- Expansion of existing obstetrics facilities.

Section 2. For the purpose of providing monies necessary to carry out these improvements, the Borough shall issue and sell its Central Peninsula Hospital Service Area general obligation bonds, in a principal sum of not more than \$6,762,646, as authorized by this ordinance and approved by the qualified electors of the Central Peninsula Hospital Service Area. Payment of the indebtedness shall be derived from taxes levied within the Central Peninsula Hospital Service Area, and such other revenues as may be properly pledged for such payment. Only the full faith and credit of the Central Peninsula Hospital Service Area shall be pledged to the repayment of the indebtedness.

Section 3. The bonds shall be issued upon such terms and conditions and in such form as the Mayor finds to be in the best interests of the Borough.

Section 4. That this proposition shall be placed upon the ballot in the next regular Borough election, October 2, 1979, to be voted on in the Central Peninsula Hospital Service Area:

Proposition

"Shall Ordinance 79-47 be approved to authorize the Kenai Peninsula Borough, to incur indebtedness and issue bonds in an amount not to exceed \$6,762,646, to be used for capital improvements at the Central Peninsula General Hospital with payment of such indebtedness to be made from taxes levied within the Central Peninsula Hospital Service Area, and from such other revenues of the

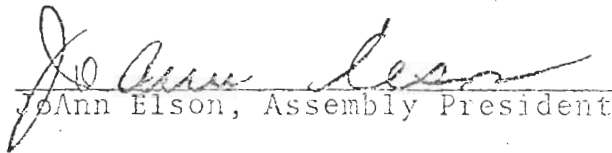
Service Area as may be properly pledge for such payment; with the full faith and credit of the Central Peninsula Hospital Service Area pledged for the repayment of the indebtedness?"

Yes

No

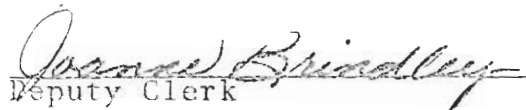
Section 5. That this ordinance takes effect at 12:01 a.m. of the day following its enactment, subject to approval of the majority of those voting on the question at the regular borough election to be held in the Central Peninsula Hospital Service Area on October 2, 1979.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH  
ON THE 21 DAY OF August, 1979.

  
JoAnn Elson, Assembly President

ATTEST:

  
Borough Clerk

  
Deputy Clerk

