

Introduced by: Mayor  
Date: Jul. 20, 1982  
Hearing: Aug. 17, 1982 as Amended  
Vote: 14 Yes, 1 No  
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 82-51

AUTHORIZING INDEBTEDNESS BY THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$53,540,000, FOR THE PURPOSE OF DESIGNING AND CONSTRUCTING, IMPROVING AND EQUIPPING ADDITIONS TO TUSTUMENA, STERLING, AND SUSAN B. ENGLISH ELEMENTARY SCHOOLS: FOR THE ADDITION OF THE KENAI CENTRAL HIGH SCHOOL AUDITORIUM, AND TWO SPECIAL EDUCATION CLASSROOMS: AUTHORIZING THE DESIGN AND CONSTRUCTION OF A NEW HIGH SCHOOL AT HOMER, ALASKA: FOR THE CONSTRUCTION OF AN ELEMENTARY SCHOOL AT KALIFORNISKY, AND PLEDGING FULL FAITH AND CREDIT OF THE BOROUGH, WITH PAYMENT OF THE INDEBTEDNESS TO BE DERIVED FROM TAXES LEVIED WITHIN THE BOROUGH, AND SUBJECT TO APPROVAL BY THE VOTERS AT THE REGULAR ELECTION ON OCTOBER 5, 1982.

WHEREAS, the continuing educational demands made additional school facilities necessary to alleviate overcrowding and to accommodate the needs; and

WHEREAS, Tustumena, Sterling, Seldovia, and Kenai Central High schools require additions and improvements; and

WHEREAS, a new high school is needed at Homer, Alaska; and

WHEREAS, a new elementary school is needed at Kalifornsky;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. Indebtedness in the form of general obligation bonds in an amount not to exceed \$53,540,000 may be incurred by the Borough for the purpose of raising funds for constructing, improving and equipping the following schools:

1. New Kalifornsky Beach Elementary School in the amount of \$7,420,000.
2. Kenai Central High School auditorium, two special education classroom additions, and health and safety upgrading in the amount of \$10,650,000.
3. Construction of a new Homer High School in the amount of \$30,710,000.
4. Seldovia renovations and kitchen storage addition in the amount of \$575,000 at Susan B. English School.
5. Sterling: six classrooms and library addition in the amount of \$2,880,000.
6. Tustumena: two classrooms and a library addition in the amount of \$1,305,000.

Section 2. Payment of indebtedness shall be derived from taxes levied within the Borough, and from such other revenues as may be properly pledged for such payment, with full faith and credit of the Borough pledged to the repayment of the indebtedness.

Section 3. The proposition on the ballot shall read:

"Shall each of the following school projects proposed by Ordinance 82-51 be approved to authorize the Kenai Peninsula Borough to incur indebtedness and issue general obligation bonds in the amounts set out for each school for a total amount not to exceed \$53,540,000 which shall be utilized for the purpose of constructing, improving and equipping:

Tustumena School Addition in the amount of \$1,305,000?

Yes  No

Sterling School Addition in the amount of \$2,880,000?

Yes  No

New elementary school at Kalifornsky Beach in the amount of \$7,420,000.

Yes  No

Kenai Central High School 1000-seat auditorium, and two special education classroom additions in the amount of \$10,650,000?

Yes  No

New high school at Homer, Alaska for the estimated cost of \$30,710,000?

Yes  No

Seldovia School Addition for the estimated cost of \$575,000?

Yes  No

with payment of such indebtedness to be made from taxes levied within the Kenai Peninsula Borough, and from such other revenues as may be properly pledged for such payment, with full faith and credit of the Kenai Peninsula Borough pledged for the repayment of the indebtedness?"

Section 4. This ordinance takes effect on the day following enactment, subject to approval of each of the listed

projects by a majority of those voting on each question at the regular election to be held in the Kenai Peninsula Borough on October 5, 1982.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 17th DAY OF August, 1982.



John C. Davis, Assembly President

ATTEST:



Borough Clerk

1

2

3