

Introduced by: Mayor  
Date: July 17, 1984  
Hearing: Aug. 7, 1984  
Vote: Unanimous  
Action: Enacted

KENAI PENINSULA BOROUGH  
ORDINANCE 84-57 (SUBSTITUTE)

AUTHORIZING INDEBTEDNESS BY THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$6,495,000 FOR THE PURPOSE OF EXPANDING, RENOVATING, IMPROVING, AND EQUIPPING THE CENTRAL PENINSULA GENERAL HOSPITAL FACILITY, TO PROVIDE A CHEMICAL DEPENDENCY UNIT, ENCLOSED WALKWAY, DIETARY RENOVATION, FREE-STANDING BOILER PLANT AND EMERGENCY SUITE ADDITIONS AND RENOVATION AND PLEDGING THE FULL FAITH AND CREDIT OF THE CENTRAL KENAI PENINSULA HOSPITAL SERVICE AREA FOR AN ANNUAL LEVY OF TAXES WITHIN THE CENTRAL KENAI PENINSULA HOSPITAL SERVICE AREA: IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST: SUBJECT TO APPROVAL BY THE VOTERS IN THE CENTRAL KENAI PENINSULA HOSPITAL SERVICE AREA AT THE BOROUGH ELECTION ON OCTOBER 2, 1984.

WHEREAS, the continuing demands placed upon the Central Peninsula General Hospital for the provision of medical and chemical dependency care have outstripped the ability of the existing facilities to meet these needs; and

WHEREAS, the provision of adequate medical care to residents of the Central Kenai Peninsula Hospital Service Area requires certain additions and improvements to be made to the existing facilities; and

WHEREAS, the Central Peninsula Hospital Board has approved these projects, and has requested the Assembly to place the question on the ballot; and

WHEREAS, the Assembly finds that it is desirable that necessary improvements be constructed at the earliest possible time through the issuance of certain general obligation bonds on behalf of the Service Area; and

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. Indebtedness in the form of bonds is authorized in an amount not to exceed \$6,495,000 to be used for the purpose of expanding, renovating, improving, and equipping the Central Peninsula General Hospital, including a chemical dependency unit, enclosed walkway, dietary renovation, free-standing boiler plant and emergency suite addition and renovation.

Section 2. For the purpose of providing monies necessary to carry out these improvements, the Borough shall issue and sell general obligation bonds of the Central Kenai Peninsula Hospital Service Area, in a principal sum of not more than \$6,495,000, as authorized by this Ordinance and approved by the qualified electors of the Central Kenai Peninsula Hospital Service Area.

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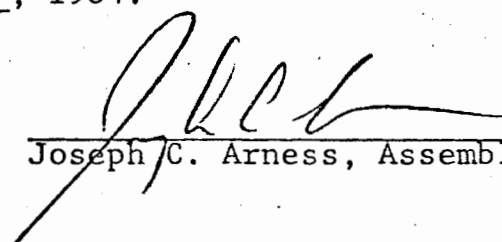
Payment of the indebtedness shall be derived from taxes levied within the Central Kenai Peninsula Hospital Service Area, and such other revenues as may be properly pledged for such payment. Only the full faith and credit of the Central Kenai Peninsula Hospital Service Area shall be pledged to the repayment of the indebtedness.

Section 3. The bonds shall be issued upon such terms and conditions and in such form as the Mayor finds to be in the best interests of the Borough.

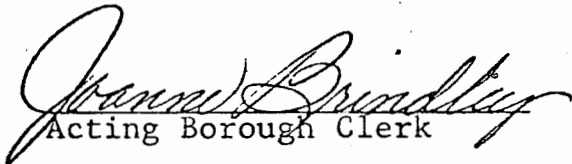
Section 4. That approval of this ordinance and bonds shall be placed upon the ballot in the next regular Borough election, October 2, 1984, to be voted on in the Central Kenai Peninsula Hospital Service Area as a proposition set by resolution of the assembly.

Section 5. That this Ordinance takes effect at 12:01 a.m. of the day following its enactment, subject to approval of the majority of those voting on the question at the regular Borough election to be held in the Central Kenai Peninsula Hospital Service Area on October 2, 1984

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THE 7th DAY OF August, 1984.

  
Joseph C. Arness, Assembly President

ATTEST:

  
Acting Borough Clerk