

## MEMORANDUM

**TO:** Ron Long, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** John J. Williams, Borough Mayor

**THRU:** Craig Chapman, Finance Director

**FROM:** Troy Tankersley, Accounting Supervisor

**DATE:** November 8, 2005

**SUBJECT:** Ordinance 2006- 39 Moose Range Subdivision Utility Special Assessment District

Attached please find the ordinance of assessment and the final assessment roll for the Moose Range Subdivision Utility Special Assessment District, which was formed by Resolution 2006-01. KPB 5.35.050 requires that the owners of more than 70 percent of the parcels within the proposed district sign a petition approving the utility special assessment district, and 80.7 percent signed the petition in favor of the project. The gas main line, benefiting 56 parcels, has been constructed and a bill presented to the borough for payment. The total cost of the assessment is \$101,614.24. Based on equal allocation of the total cost of the project, the special assessment per lot in the district is \$1,814.54. The assessment may be prepaid without interest within thirty days of the notice of assessment. If not prepaid, the assessment is payable over a ten-year period in equal installments with interest accruing as provided in the attached ordinance. The assessment constitutes a lien on each parcel within the district.

Because interest begins to accrue after the ordinance is enacted, and this ordinance would ordinarily not be heard until January 2, 2007, hearing on shortened time is requested to minimize the cost to the borough associated with financing the project.