

Introduced by: Mayor
 Date: 01/18/11
 Hearing: 02/15/11
 Action: Enacted as Amended
 Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
 ORDINANCE 2010-19-31**

AN ORDINANCE REDUCING FY2011 CHARGES FROM THE INSURANCE AND LITIGATION RESERVE FUND TO THE BOROUGH AND SCHOOL DISTRICT IN THE AMOUNT OF \$304,923

WHEREAS, when the FY2011 budget was prepared, it was estimated that the equity in the Insurance and Litigation Fund (Risk Fund) for FY2010 would decrease by \$391,925; which required the Risk Fund to increase the charges to the users of the fund in FY2011; and

WHEREAS, the actual equity in the Risk Fund for FY2010 increased by \$1,387,882; and

WHEREAS, at its January 13, 2011, meeting the Borough and School District's Risk Management Committee recommended approving reducing charges to the users of the Risk fund by 7.5 percent for FY2011; and

WHEREAS, the reduction in charges to users of the Risk Fund would total \$304,923;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That FY2011 revenues in the Insurance and Litigation Fund (Risk Fund) are decreased by \$304,923 as follows:

700.00000.00000.36701, charges to other departments \$304,923

SECTION 2. That \$304,923 in charges to users of the Risk Fund are reduced as follows:

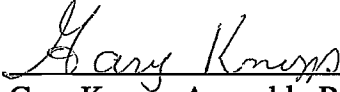
Fund	Department	Object	Amount
100	94910	General Fund	43510 \$ 11,773
206	51110	Nikiski Fire Service Area	43510 \$ 11,101
207	51210	Bear Creek Fire Service Area	43510 \$ 648
209	51410	Anchor Point Fire/Emergency SA	43510 \$ 3,670
211	51610	Central Emergency Services	43510 \$ 14,993
212	51810	Kachemak Emergency SA	43510 \$ 328
213	51510	Lowell Point Emergency SA	43510 \$ 287
225	61110	North Peninsula Recreation SA	43510 \$ 5,044

236	33950	Road Service Area	43510	\$	2,130
241	94910	School Fund Non-Departmental	43510	\$	220,469
250	21210	Land Trust/Land Management Administration	43510	\$	479
250	21211	Land Trust Fund/Facilities Management	43510	\$	3,148
251	21135	Kenai River Center	43510	\$	1,299
259	21212	Seward/Bear Creek Flood SA	43510	\$	33
262	21320	Spruce Bark Beetle	43510	\$	1,090
280	63190	Nikiski Seniors Service Area	43510	\$	43
290	32010	Solid Waste Fund/Administration	43510	\$	682
290	32122	Solid Waste Fund/Central Peninsula Landfill	43510	\$	3,704
290	32150	Solid Waste Fund/Seward Transfer Facility	43510	\$	323
290	32310	Solid Waste Fund/Homer Baler	43510	\$	1,791
290	32570	Solid Waste Fund/Landfill, Hauling/Waste	43510	\$	254
600	81110	Central Kenai Peninsula Hospital SA	43510	\$	14,308
601	81210	South Kenai Peninsula Hospital SA	43510	\$	6,644
700	11234	Risk Management Administration	43510	\$	682

SECTION 3. That a \$220,469 reduction to the School Fund be transferred from account 241.94910.00000.43510, insurance premium account, to account 241.94910.00000.50241, transfer to school district operations.

SECTION 4. That this ordinance shall become effective immediately upon its enactment.

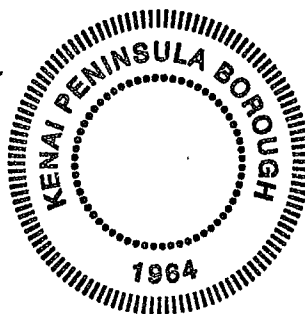
ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 15TH DAY OF FEBRUARY, 2011.



 Gary Knopp, Assembly President

ATTEST:


 Johni Blankenship, Borough Clerk



Yes: Haggerty, Johnson, McClure, Murphy, Pierce, Smalley, Smith, Tauriainen, Knopp
 No: None
 Absent: None