

Introduced by: Mayor
Date: 05/03/11
Shortened Hearing: 05/17/11
Action: Enacted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2010-19-44**

**AN ORDINANCE APPROPRIATING SUPPLEMENTAL FUNDING IN THE
AMOUNT OF \$60,000 TO COVER COSTS ASSOCIATED WITH
BOARD OF EQUALIZATION HEARINGS**

WHEREAS, it is estimated that the borough's assessing department will incur an additional \$20,000 in costs that were not budgeted in FY2011 to prepare for the pending Tesoro Board of Equalization (BOE) hearing and to pay for expert witness for that hearing; and

WHEREAS, it is estimated that the borough's legal department will incur an additional \$40,000 in costs that were not budgeted in FY2011 to prepare for the Tesoro Board of Equalization (BOE) hearing and to pay for legal services for that hearing; and

WHEREAS, KPB 5.08.030 restricts the borough to only make expenditures within the limits of the budget; and

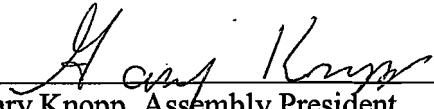
WHEREAS, a supplemental appropriation is needed to provide the additional funding to cover the additional costs associated with the Tesoro BOE hearing;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$60,000 is appropriated from the borough general fund balance to the following accounts: 100.11510.00000.43011 in the amount of \$20,000; and account 100.11310.00000.43011 in the amount of \$40,000 to cover the costs associated with the BOE hearings.


SECTION 2. That this ordinance takes effect immediately upon its enactment.

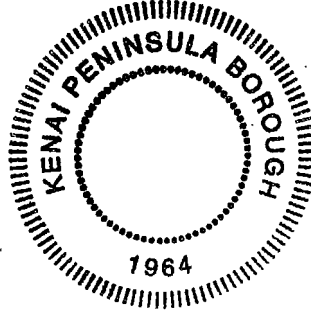
ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 17TH DAY OF MAY, 2011.



Gary Knopp, Assembly President

ATTEST:


Johni Blankenship, Borough Clerk



Yes: Haggerty, Johnson, McClure, Murphy, Pierce, Smith, Tauriainen, Knopp
No: None
Absent: Smalley