

KENAI PENINSULA BOROUGH

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> DAVID R. CAREY BOROUGH MAYOR

## MEMORANDUM

- **TO:**Gary Knopp, Assembly PresidentMembers, Kenai Peninsula Borough Assembly
- THRU: David R. Carey, Mayor Marany
- FROM: Craig Chapman, Finance Director () Chap
- **DATE:** February 17, 2011
- **SUBJECT:** Ordinance 2011- 04, Ashton Park/Brumlow Park Road Improvement Assessment District

Attached please find the ordinance of assessment and the final assessment roll for the Ashton Park/Brumlow Park Road Improvement Assessment District. This is the final step for the borough in a process that began with the adoption of Resolution 2010-026, which established the Ashton Park/Brumlow Park Road Improvement Assessment District and authorized proceeding with the project. Ordinance 2009-19-30 appropriated \$336,097.24 for the improvement and Resolution 2010-068 allocated the funds and awarded a contract for construction.

KPB 14.31.070(C)(1) requires signatures of the owners of more than 70% of the parcels within the proposed district sign the petition and 72.4% signed the petition. KPB 14.31.070(C)(2) requires signatures of the owners that would bear more than 70% of the total assessments in the proposed district and 72.4% signed the petition. The road improvements and paving have been constructed. The road improvement and paving benefits 58 parcels within the district. The total cost of the project is \$270,503.88. The Road Service Area provided a 50% match of \$135,251.94. The net total cost of the assessment is \$135,251.94. Based on an equal allocation to each parcel the net total cost of the special assessment per lot in the district is \$2,331.93. The assessment may be prepaid without interest within thirty days of the notice of assessment. If not prepaid, the assessment is payable over a ten-year period in equal installments with interest accruing as provided in the attached ordinance. The assessment constitutes a lien on each parcel within the district.