

Introduced by: Mayor
Date: 08/16/11
Shortened Hearing: 09/06/11
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2011-19-10**

**AN ORDINANCE APPROPRIATING \$87,535 IN SUPPLEMENTAL FUNDING TO
COMPLETE WIDGEON WOODS SUBDIVISION DEVELOPMENT**

WHEREAS, in the FY08 Annual Budget \$150,000 was appropriated from the Land Trust Fund for the Woods Drive Realignment Design, Engineering and Subdivision Project; and

WHEREAS, \$650,000 was appropriated in the FY09 Annual Budget from the Land Trust Fund for Widgeon Woods Phase 2 Subdivision road and utility construction; and

WHEREAS, in October 2008, a professional design services contract was awarded to Tauriainen Engineering and Testing, Inc; and

WHEREAS, the Widgeon Woods Phase 2 Subdivision development is currently approximately 70 percent complete; and

WHEREAS, when the project was originally designed in FY2009 the estimated utility costs of the project were \$282,319; and

WHEREAS, the utility costs are now estimated at \$369,854, an increase of \$87,535 since the project was initially budgeted; and

WHEREAS, \$87,535 in supplemental funding is needed to bring this project to completion; and

WHEREAS, the 2011 assessed land value of the property is \$177,200 and the 45 lot subdivision project was appraised by Derry and Associates on November 16, 2009, at \$1,453,000, indicating an anticipated increase in land value of \$1,275,800 from project efforts; and

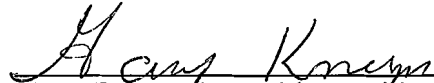
WHEREAS, shortened hearing is necessary due to the short construction season and to avoid interruption of ongoing construction activities;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$87,535.00 is hereby appropriated from the Land Trust Fund, fund balance, to account no. 250.21210.8WOOD.43011 for costs associated with Widgeon Woods Subdivision development.

SECTION 2. This ordinance shall become effective immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH DAY OF SEPTEMBER, 2011.

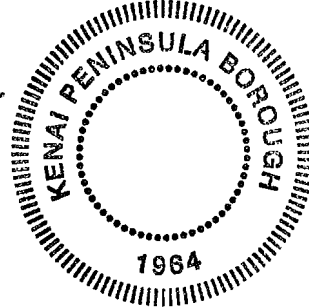


Gary Knopp, Assembly President

ATTEST:



John Blankenship, Borough Clerk



Yes: Haggerty, Johnson, McClure, Murphy, Pierce, Smalley, Smith, Tauriainen, Knopp
No: None
Absent: None