

Introduced by: Mayor  
Date: 09/06/11  
Shortened Hearing: 09/20/11  
Action: Enacted as Amended  
Vote: 7 Yes, 0 No, 1 Absent, 1 Abstention

**KENAI PENINSULA BOROUGH  
ORDINANCE 2011-19-18**

**AN ORDINANCE APPROPRIATING \$723,410 TO THE SPECIAL ASSESSMENT  
FUND FOR THE ANCHOR POINT NATURAL GAS LINE  
UTILITY SPECIAL ASSESSMENT DISTRICT**

**WHEREAS,** KPB 5.35 provides authority for creating and financing utility special assessment districts for utility line extension; and

**WHEREAS,** a petition has been received requesting the formation of a special assessment district in the Anchor Point area for construction of a natural gas mainline; and

**WHEREAS,** the resolution to form the district and proceed with the improvement for the Anchor Point Utility Special Assessment District, Resolution 2011-090, was adopted at the September 20, 2011, assembly meeting; and

**WHEREAS,** financing is necessary to complete the administrative requirements of the ordinance and regulations; and

**WHEREAS,** pursuant to KPB 5.10.040(A)(13) the borough may invest in special assessment districts; and

**WHEREAS,** the estimated total cost of the project of \$723,410 is to be provided as an investment by the general fund which will be repaid with interest by assessments on the parcels within the district;

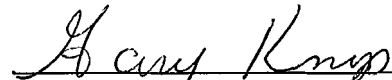
**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the amount of \$723,410 is authorized to be advanced to the assessment fund from the general fund and appropriated into Account No. 896.92036.ANCPT.49999 for the Anchor Point Natural Gas Line project.

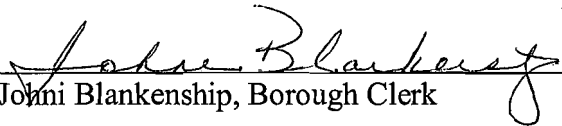
**SECTION 2.** That the special assessment fund shall repay the full amount with interest to the general fund through payments made on the special assessments levied.

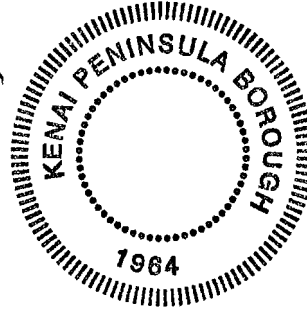
**SECTION 3.** That this ordinance shall take effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 20TH DAY OF SEPTEMBER, 2011.

  
\_\_\_\_\_  
Gary Knopp, Assembly President

ATTEST:

  
\_\_\_\_\_  
Johni Blankenship, Borough Clerk



Yes: Haggerty, Johnson, McClure, Murphy, Smalley, Smith, Tauriainen  
No: None  
Absent: Knopp  
Abstention: Pierce