

City of Homer

City Manager

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September 29, 2011

Mayor David Carey Kenai Peninsula Borough

SUBJECT: 2009 AND 2010 CVT

Dear Mayor Carey:

I am writing to confirm that the City of Homer wishes to receive 2009 and 2010 Cruise Vessel Tax receipts from the Borough. The City understands that you are sponsoring an Ordinance that would make the Borough's share of this tax for vessel landings in Homer available to the City. The City appreciates that and understands that the amount for these two calendar years is \$35,512.50.

The City of Homer recognizes that these funds must be used for port and harbor improvements that benefit cruise ship passengers and will comply with the provisions contained in AS 43.52.200-298, SB 256, and HB 310. The funds will be used for port and harbor improvements that include a cruise ship staging area and restroom and a pedestrian trail and amenities around the east side of the harbor which connects with the Spit Trail.

Thanks for your time and consideration. Please do not hesitate to contact us if you have any questions.

Sincerely,

Walt Wrede City Manager