



## KENAI PENINSULA BOROUGH

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DAVID R. CAREY  
BOROUGH MAYOR

### MEMORANDUM

**TO:** Gary Knopp, Assembly President  
Members, Kenai Peninsula Borough Assembly

**THRU:** David R. Carey, Mayor *WR Carey*

**FROM:** Craig Chapman, Finance Director *C Chapman*

**DATE:** October 20, 2011

**SUBJECT:** Ordinance 2011-19-53, Canceling the FY2012 Land Trust Fund transfer of \$3,040,000 to the Solid Waste Capital Project Fund

The Homer landfill is scheduled for closure in August 2013 and conversion to a transfer site. As part of the borough's FY2012 budget \$3,040,000 was included in the Land Trust Fund budget for transfer to the Solid Waste Capital Project Fund. These funds would provide initial funding for Phase I of this project.

The borough has since received funding of \$8,998,000 from the State of Alaska for this project which was appropriated through KPB Ordinance 2011-19-11. Through ordinances 2009-19 and 2010-19-28 \$614,736 was previously appropriated for design and construction cost estimates for this project. The total funds available for this project are \$9,612,736, not including the preliminary funding from the Land Trust Fund.

The current estimate for this project as determined by the capital projects department is \$9,612,713.

With the receipt of the funds from the State of Alaska, the funds appropriated from the Land Trust Fund are no longer needed. The administration is requesting this appropriation be canceled and the funds returned to the Land Trust Fund.

FINANCE DEPARTMENT FUNDS VERIFIED	
Acct. No.	<u>250,212.10.00000.50411</u>
Amount	<u>\$3,040,000.00</u>
By:	<u><i>CBW</i></u> Date: <u>10/19/11</u>