

Introduced by: Mayor, Smith, Haggerty
Date: 11/01/11
Hearing: 12/06/11
Action: Withdrawn at the request of
the Sponsors
Vote:

**KENAI PENINSULA BOROUGH
ORDINANCE 2011-19-54**

**AN ORDINANCE APPROPRIATING \$663,000 IN THE SCHOOL REVENUE CAPITAL
PROJECTS FUND FOR REPAIR AND/OR REPLACEMENT OF THE
HOMER HIGH SCHOOL TRACK**

WHEREAS, the Homer High School track is in need of major repair and/or replacement and was recently closed as it was considered unsafe for use; and

WHEREAS, the cost of repairing and/or replacing the track is estimated at between \$750,000 and \$1,100,000; and

WHEREAS, the borough has requested funding from the State of Alaska for funding of this project; and

WHEREAS, in FY2011, to comply with State of Alaska requirements regarding fund balance limits, the school district returned to the borough \$663,000 in funding that was previously appropriated; and

WHEREAS, the mayor is proposing this \$663,000 be appropriated for repair and/or replacement of the Homer track; and

WHEREAS, funding provided by the borough will supplement funding received from other sources, including grants;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$663,000 is appropriated from the borough's General Fund fund balance to account no. 100.94910.00000.50400, transfer to School Revenue Capital Projects Fund.

SECTION 2. That \$663,000 is appropriated in the School Revenue Capital Project Fund, account no. 400.72010.HMTRK.49999, for costs associated with repairing and/or replacing the Homer High School track.

SECTION 3. That funding provided by the borough will provide partial funding of this project and will supplement funding received from other sources.

SECTION 4. That due to the nature of this project the appropriation established through this ordinance shall not lapse at the end of any particular fiscal year.

SECTION 5. That this ordinance shall be effective upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS *
DAY OF * 2011.**

Gary Knopp, Assembly President

ATTEST:

Johni Blankenship, Borough Clerk

Yes:

No:

Absent: