

Introduced by: Mayor
Date: 12/06/11
Hearing: 01/03/12
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2011-19-59**

**AN ORDINANCE APPROPRIATING \$100,000 FOR THE ASSESSING DEPARTMENT
TO OBTAIN CONTRACTUAL ASSISTANCE FOR THE 2012 TAX YEAR APPRAISAL
OF THE TESORO REFINERY**

WHEREAS, the Kenai Peninsula Borough Assessing Department is required by state statute to value all properties at full and true value; and

WHEREAS, the Tesoro refinery is a major source of property tax revenue in the Kenai Peninsula Borough; and

WHEREAS, the assessment of the refinery is very complex and an outside expert is needed to properly assess the valuation of the refinery; and

WHEREAS, the administration is estimating the cost of hiring an outside expert to assess the refinery for the 2012 tax year will cost up to \$100,000; and

WHEREAS, the Assessing Department does not have funding in its FY2012 budget to cover this cost; and

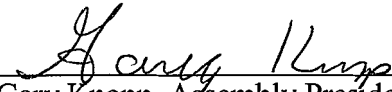
WHEREAS, a supplemental appropriation is needed to provide the additional funding to cover the additional costs associated with the Tesoro assessment;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$100,000 is appropriated from the Borough's General Fund, fund balance to the Assessing Department, Account No. 100.11520.00000.43011 contract services, for cost associated with assessing the Tesoro refinery for the 2012 tax year.

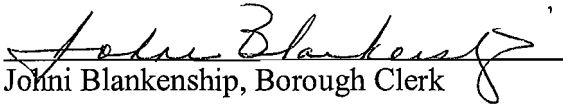
SECTION 2. That this ordinance takes effect immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 3RD DAY OF JANUARY, 2012.

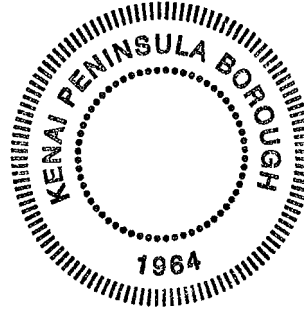


Gary Knopp, Assembly President

ATTEST:



Johni Blankenship, Borough Clerk



Yes: Haggerty, Johnson, McClure, Murphy, Pierce, Smalley, Smith, Tauriainen, Knopp
No: None
Absent: None