




KENAI PENINSULA BOROUGH

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MIKE NAVARRE
BOROUGH MAYOR

MEMORANDUM

TO: Craig Chapman, Finance Director

THRU:  Julie Cisco, Risk Manager
 Max Best, Planning Director

FROM: Marcus A. Mueller, Land Management Officer 

DATE: November 21, 2011

SUBJECT: Seldovia Recreation Service Area Budget Considerations

In preparation of an interim budget for the portion of FY12 from Oct 4, 2011 to June 30, 2012, being approximately 9 months, please consider the following estimates:

Utilities: \$6,000
Insurance: \$9,000
Communications: \$1,000
Maintenance: \$2,500
Snow Removal: \$1,500
Advertisement: \$1,000
Equipment: \$3,000
Supplies and other: \$2,500

Recommended budget total: \$26,500

Please also note the following:

- \$3,600 should be added to communications if KPB network connection is required. Budgeted amount is based on \$160 per month local utility charge for a 6 month period.
- Projected interest accrual January – June is \$500
- Assuming FY13 revenues of \$67,000, and repayment to the Kenai Peninsula Borough's General Fund in the amount of \$27,000, the amount remaining for the Service Areas FY13 budget would be \$40,000.
- Any unused portion of the interim budget remaining as of June 30, 2012 would offset the required repayment amount affect on the FY13 budget.