



## ***KENAI PENINSULA BOROUGH***

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**DAVID R. CAREY**  
**BOROUGH MAYOR**

### **MEMORANDUM**

**TO:** Gary Knopp, Assembly President  
Kenai Peninsula Borough Assembly Members

**THRU:** *for Mayor* David R. Carey, Kenai Peninsula Borough Mayor  
*for Max* Max Best, Planning Director  
*for M* Marcus Mueller, Land Management Officer

**FROM:** *for K* Keith Snarey, Land Management Agent

**DATE:** May 26, 2011

**SUBJECT:** Ordinance 2011-21, authorizing the negotiated sale at fair market value for lands described as the NE1/4 NE1/4 and the E1/2 SE1/4 NE1/4 of Section 36, Township 6 North, Range 11 West, S.M. Alaska containing 60 acres more or less to the City of Kenai

The Kenai Peninsula Borough owns 60 acres north and east of Twin City's Raceway. It is estimated that all but 1 acre are considered wetlands thus limiting the usefulness of this property. The City Manager for the City of Kenai has submitted application to process a negotiated sale under KPB 17.10.100 (E).

The proposed negotiated sale will afford the city a wellhead protection zone for an existing high value water well and expansion for additional wells.

It will be necessary to subdivide the parcel prior to conveyance.

The attached ordinance would authorize the mayor to convey 60 acres to the City of Kenai for \$24,700 which is the fair market value of the property. As the purchase agreement is under review and possible negotiations, it will be provided to the assembly on or before the hearing date.