

KENAI PENINSULA BOROUGH


Kenai Peninsula Borough Assembly

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Gary Knopp, Assembly President
Charlie Pierce, Vice President

MEMORANDUM

TO: Gary Knopp, Assembly President
Kenai Peninsula Borough Assembly Members

FROM: Bill Smith, Assembly Member 

DATE: September 7, 2011

RE: Ordinance 2011-31, an ordinance amending KPB 5.14 and KPB 5.12.112 to add additional water bodies to the Habitat Protection Tax Credit and Tax Exemption Programs

On June 21, 2011, through ordinance 2011-12, with an effective date of January 1, 2012, the assembly amended KPB 21.18.025 adding additional water bodies to the anadromous stream habitat protection district that was initially adopted in 1996 and expanded in 2000.

In 1995 the habitat protection tax credit was initially adopted for the Kenai River and its tributaries.

In 2000 the tax credit was expanded and the tax exemption was adopted. These tax credit and exemption programs provide partial benefits for all landowners across the borough encumbering expenses when completing habitat protection and restoration projects.

Encouraging protection projects along these fish streams may ultimately preserve our fisheries. Without these programs, the owners participating in habitat protection and restoration projects would bear the entire expense of protection even though the benefits would accrue to all citizens of the borough.

This ordinance will extend tax credits and exemptions equally to all property owners who may be able to participate in making improvements in the habitat protection areas. The ordinance will also make a number of housekeeping revisions to reflect the current content of other code sections.

Your consideration of this ordinance is appreciated.