

Introduced by: Mayor
Date: 02/14/12
Hearing: 03/13/12
Action: Enacted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2011-19-68**

**AN ORDINANCE APPROPRIATING SUPPLEMENTAL FUNDING OF \$29,750 FOR
THE PURCHASE OF LIMITED LIABILITY REPORTS**

WHEREAS, the borough is required to order limited liability reports in order to comply with part of the foreclosure process requiring notification to all holders of mortgages or other liens of record on the property in accordance with Alaska Statute 29.45.440; and

WHEREAS, \$20,000 was budgeted in the finance department's property tax and collection department FY2012 budget for these reports; and

WHEREAS, the estimated cost of acquiring these reports is now \$49,750; and

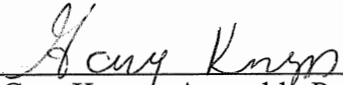
WHEREAS, a supplemental appropriation is needed to provide the additional funding necessary to acquire these reports;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$29,750 is appropriated from the borough's General Fund, fund balance to account 100.11440.00000.43932, litigation reports, for additional funding necessary to acquire litigation reports.

SECTION 2. That this ordinance shall take effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 13TH DAY OF MARCH, 2012.

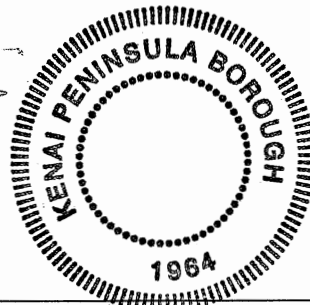


Gary Knopp, Assembly President

ATTEST:



Johni Blankenship, Borough Clerk



Yes: Haggerty, Johnson, McClure, Murphy, Smalley, Smith, Tauriainen, Knopp
No: None
Absent: Pierce