

Introduced by: Mayor
Date: 06/19/12
Hearing: 08/07/12
Action: Failed to Enact
Vote: 0 Yes, 9 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2011-19-91**

**AN ORDINANCE AUTHORIZING THE TRANSFER OF \$104,226 IN RESIDUAL
INTEREST EARNINGS IN THE BOND FUNDED CAPITAL PROJECT FUND TO
VARIOUS CAPITAL PROJECT FUNDS**

WHEREAS, between 2000 and 2009, the borough issued debt for the construction and maintenance of various schools, hospitals, solid waste facilities, and emergency response facilities; and

WHEREAS, these projects are now complete and residual interest earnings remain in the Bond Funded Capital Project Fund; and

WHEREAS, the residual interest amounts are as follows: CES \$2,610; Solid Waste \$11,339; School Capital Projects \$44,831; Central Peninsula General Hospital \$13,838 and South Peninsula Hospital \$31,608; and

WHEREAS, with the completion of the projects, it appropriate to transfer the residual interest earning to the respective capital projects fund of each entity for which the debt was issued;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

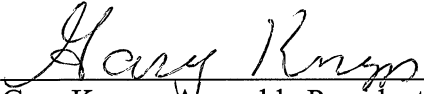
SECTION 1. That \$104,226 is appropriated from the Bond Funded Capital Projects Fund, fund balance to the following accounts:

1. 401.51611.06CES.50211 transfer to CES Capital Projects Fund, in the amount of \$2,610.
2. 401.32122.03SWB.50411 transfer to Solid Waste Capital Projects Fund, in the amount of \$11,339.
3. 401.78050.00BND.50400 transfer to School Capital Projects Fund, in the amount of \$1,013.
4. 401.78050.07BND.50400 transfer School Capital Projects Fund, in the amount of \$43,818.

5. 401.81111.04CHB.50600 transfer to Central Peninsula General Hospital Capital Projects Fund, in the amount of \$13,838.
6. 401.81211.04SHB.50601 transfer to South Peninsula Hospital Capital Projects Fund, in the amount of \$1,427.
7. 401.81211.08SHB.50601 transfer to South Peninsula Hospital Capital Projects Fund, in the amount of \$30,181.

SECTION 2. That this ordinance takes effect June 30, 2012.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS * DAY OF * 2012.



Gary Knopp, Assembly President

ATTEST:

Johni Blankenship, Borough Clerk

Yes: None

No: Haggerty, Johnson, McClure, Murphy, Pierce, Smalley, Smith, Tauriainen, Knopp

Absent: None