



## **KENAI PENINSULA BOROUGH**

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**MIKE NAVARRE  
BOROUGH MAYOR**

### **MEMORANDUM**

**TO:** Gary Knopp, Assembly President  
Members, Kenai Peninsula Borough Assembly

**THRU:** Mike Navarre, Mayor *MN*

**FROM:** Craig Chapman, Director of Finance *C Chapman*

**DATE:** February 2, 2012

**SUBJECT:** Ordinance 2012-03, Confirming the Assessment Roll for the Poppy Ridge Road Improvement Assessment District

Attached please find the ordinance of assessment and the final assessment roll for the Poppy Ridge Road Improvement Assessment District. This is the final step for the borough in a process that began with the adoption of Resolution 2011-033, which established the Poppy Ridge Road Improvement Assessment District and authorized construction of the improvements and the enactment of Ordinance 2010-19-46, which appropriated \$348,257.00 for the project.

KPB 14.31.070(C)(1) requires signatures of the owners of more than 70 percent of the parcels within the proposed district sign the petition and 76.4 percent signed the petition. KPB 14.31.070(C)(2) requires signatures of the owners that would bear more than 70 percent of the total assessments in the proposed district and 76.4 percent signed the petition. The road improvements and paving have been constructed and benefit 34 parcels within the district.

The total cost of the project is \$276,774.28. The Road Service Area provided a 50 percent match of \$138,387.14. The net total cost of the assessment is \$138,387.14. Based on an equal allocation of the net total cost of the project, the special assessment per lot in the district is \$4,070.21. The assessment may be prepaid without interest within 30 days of the notice of assessment. If not prepaid, the assessment is payable over a ten-year period in equal installments with interest accruing as provided in the attached ordinance. The assessment constitutes a lien on each parcel within the district.