

Introduced by: Mayor
Date: 01/17/12
Hearing: 02/14/12
Action: Enacted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2011-19-66**

**AN ORDINANCE APPROPRIATING \$240,000 IN UNAPPROPRIATED INTEREST
INCOME FROM THE ENVIRONMENTAL PROTECTION FUND FOR ADDITIONAL
FUNDING OF THE SPRUCE BARK BEETLE PROGRAM**

WHEREAS, since 1998, the borough has received grant funding of almost \$20,000,000 for the Spruce Bark Beetle (SBB) Program; and

WHEREAS, funding provided by the SBB program has been used for wildland mitigation, hazardous tree removal, and other projects to minimize the devastation caused by the spruce bark beetle; and

WHEREAS, based upon current projections, the grant funds received for the Spruce Bark Beetle Program will be expended by the end of March 2012; and

WHEREAS, there are more projects the SBB program would like to complete prior to June 30, 2012; and

WHEREAS, since its inception, the SBB program has earned interest income of \$1,864,000 of which \$1,276,000 has been previously appropriated; and

WHEREAS, the administration is requesting that \$240,000 of the unappropriated interest income be appropriated allowing for these projects to be completed; and

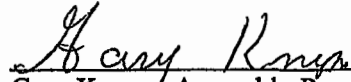
WHEREAS, appropriation of the interest income will allow the SBB program to continue until June 30, 2012 at which time the program will sunset unless additional funding is received;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$240,000 in interest income earned by the SBB program is appropriated from the Environmental Protection Fund, fund balance to account no. 262.21320.12INT.49999 to provide funding for the SBB program through June 30, 2012.


SECTION 2. That this ordinance shall take effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS
14TH DAY OF FEBRUARY, 2012.



Gary Knopp, Assembly President

ATTEST:



John Blankenship, Borough Clerk



Yes: Haggerty, Johnson, McClure, Pierce, Smalley, Smith, Tauriainen, Knopp
No: None
Absent: Murphy