KENAI PENINSULA BOROUGH

RESOLUTION 70-20 R

A RESOLUTION CALLING A SPECIAL ELECTION TO PLACE BEFORE THE QUALIFIED VOTERS OF THE KENAI PENINSULA BOROUGH THE PROPOSITION OF WHETHER BONDS FOR SCHOOL CONSTRUCTION SHOULD BE ISSUED.

BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

1. A special election is hereby called to be held October 6, 1970 for the purpose of placing before the qualified voters of the Kenai Peninsula Borough the following proposition:

PROPOSITION: Shall the Kenai Peninsula
Borough incur indebtedness in an amount not to
exceed \$3,500,000 for the purpose of acquiring and preparing sites, constructing new
school buildings, adding to and renovating
existing school buildings and acquiring facilities therefor and issue its general obligation bonds to mature in such amounts and at
such time or times not exceeding 20 years from
date of issue and to be issued in such series
or amounts and at such time or times, all as
may be determined to be necessary by the assembly
of the Kenai Peninsula Borough?

	
/ NO	
ADOPTED BY THE ASSEMBLY OF THIS 1 DAY OF September,	
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	/s/ F. J. Hall
	Assembly President
ATTEST:	/s/ G. A. Navarre Borough Chairman

/s/ Frances Brymer

Borough Clerk

/ YES