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Introduced by: Mayor  
Date: March 4, 1975

KENAI PENINSULA BOROUGH

RESOLUTION 75-8

A RESOLUTION CERTIFYING THE RESULTS OF THE SPECIAL ELECTION  
OF FEBRUARY 25, 1975

WHEREAS, THE Assembly has received from the Canvassing Board the Kenai Peninsula Borough "Certificate of Results" of the Special Bond Election held on February 25, 1975, and

WHEREAS, the "Certificate of Results" records the following:

PROPOSITION I:

Shall Ordinance 74-71 be approved, by which the Kenai Peninsula Borough, instead of accumulating funds for cash payment of such project is allowed to incur indebtedness in an amount not to exceed \$3,500,000 for the purpose of raising funds for Constructing and equipping an addition to the Kenai Central High School consisting of a swimming pool, an additional athletic area, an addition of eight classrooms to the educational complex, a music room, and some renovation of the present building, with payment of such indebtedness to be derived from taxes levied within the Kenai Peninsula Borough and from such other revenues as may be properly pledged for such payment, with the full faith and credit and resources of the Kenai Peninsula Borough pledged for the repayment of the indebtedness so incurred?

<u>973</u>	YES
<u>789</u>	NO

PROPOSITION II:

Shall ordinance 74-73 be approved by which the Kenai Peninsula Borough is allowed to incur indebtedness in an amount not to exceed \$1,974,000 for the purpose of raising funds for constructing and equipping the following schools:

East Homer Elementary School, 6 classroom addition in the amount of \$611,000;

Soldotna, Elementary School, 8 classroom addition in the amount of \$812,000;

Bob Bartlett School (Tyonek) addition in the amount of \$551,000;

with payment of such indebtedness to be derived from taxes levied within the Kenai Peninsula Borough and from such other revenues as may be properly pledged for such payment, with the full faith and credit and resources of the Kenai Peninsula Borough pledged for the repayment of the indebtedness so incurred?

<u>1037</u>	YES
<u>724</u>	NO

NUMBER OF PERSONS VOTING IN THIS ELECTION: 1822

NOW, THEREFORE, THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH DECLARES:

1. That Proposition I on the ballot received 973 "Yes" votes and 789 "No" votes and is declared approved by the voters of the Kenai Peninsula Borough.
2. That Proposition II on the ballot received 1037 "Yes" votes and 724 "No" votes and is declared approved by the voters of the Kenai Peninsula Borough.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH  
THIS 4th DAY OF March, 1975.

ATTEST:

Frances Bryner  
Borough Clerk

James V. Orness  
Assembly President

Kenai Peninsula Borough  
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