Introduced by: Mayor

Date: Action: Vote:

February 1, 1977 Adopted Unanimous

KENAI PENINSULA BOROUGH

RESOLUTION 77-10

A RESOLUTION CERTIFYING THE RESULTS OF THE JANUARY 25, 1977 SPECIAL BOROUGH BOND ELECTION

WHEREAS, the assembly has received from the Canvassing Board the Kenai Peninsula Borough "Certificates of Results" of the Special Bond Election held on January 25, 1977, and

WHEREAS, the "Certificate of Results" records the following:

PROPOSITION:

Shall Ordinance 76-54 be approved thereby authorizing the Kenai Peninsula Borough to incur indebtedness and to issue general obligation bonds in an amount not to exceed \$19,819,000 for the purpose of constructing and equipping:

Anchor Point School -

Sterling School -

Tustumena School -

Homer High School -

Soldotna High School

2 classroom addition in the amount of \$389,000 3 classroom addition in the amount of \$743,000 3 classroom addition in the amount of \$680,000 9 classroom addition in the amount of \$2,007,000

in the amount of \$16,000,000

with payment of such indebtedness to be made from taxes levied within the Kenai Peninsula Borough, and from such other revenues as may be properly pledged for such payment, with the full faith and credit of the Kenai Peninsula Borough pledged for the repayment of the indebtedness?

> 1,673 YES

1,729 NO

TOTAL NUMBER OF PERSONS VOTING IN THIS ELECTION: 3,475

NOW, THEREFORE, THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH DECLARES:

That the Proposition received 1,673 "Yes" votes and 1,729 "No" votes and hereby was defeated by the voters of the Kenai Peninsula Borough.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 1st DAY OF February , 1977.

ATTEST:

Francis Brynner
Borough Clerk

Kenai Peninsula Borough Page 2 of 2 Res. 77-10