

Introduced by:	Mayor
Date:	4/21/92
Amended:	4/21/92
Action:	Adopted
Vote:	12 yes, 1 no

**KENAI PENINSULA BOROUGH  
RESOLUTION 92-49**

**A RESOLUTION DETERMINING THE AMOUNT THAT WILL BE PROVIDED FROM  
LOCAL SOURCES FOR SCHOOL PURPOSES FOR FISCAL YEAR 1992-93**

**WHEREAS,** Section 14.14.060(c) of the Alaska Statutes requires that the school budget be submitted to the Assembly by April 1 for approval of the total budget; and

**WHEREAS,** within 30 days of receipt of the budget, the Assembly must determine the total amount of money to be made available from local sources for school purposes, and must furnish the school board with a statement of the sum to be made available; and

**WHEREAS,** the Assembly is required by law to appropriate the money for school purposes on or before May 31; and

**WHEREAS,** the intent of the Assembly is to increase the local effort provided a unit value above \$60,000 is approved by the legislature and that appropriate funding is also provided for debt reimbursement;

**NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**Section 1.** That the Borough Assembly approves a total education budget for the fiscal year July 1, 1992 through June 30, 1993 as follows:

A.	School District Operations	\$67,586,418
B.	Borough Maintenance	4,560,878
C.	School District Utilities	48,340
D.	Insurance	1,440,681
E.	Audit	<u>32,000</u>
	Total Education Budget	<u>\$73,668,317</u>

Note: Item (A) is budgeted and controlled by the Board of Education. Items (B) through (E) are budgeted and controlled by the Assembly as in-kind services.

**Section 2.** That \$26,151,027 shall be made available from local sources from school district operations for fiscal year 1992-93 as follows:

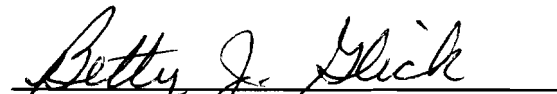
A.	Local Effort	\$20,069,128
B.	Borough Maintenance	4,560,878
C.	School District Utilities	48,340
D.	Insurance	1,440,681
E.	Audit	<u>32,000</u>
Total Local Sources		<u>\$26,151,027</u>

**Section 3.** That an ordinance appropriating funds specified in Section 1 items (B) through (E) will be enacted prior to May 31, 1992.


**Section 4.** That a copy of this resolution will be sent to the President of the Board of Education upon its adoption.

**Section 5.** That this resolution takes effect immediately upon its adoption.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 21st DAY OF APRIL, 1992.**

  
Betty J. Glick, Assembly President

ATTEST:

  
Gaye J. Vaughan, Borough Clerk