

Introduced by: Mayor
Date: 08/03/93
Action: Adopted
Vote: Unanimous

KENAI PENINSULA BOROUGH
RESOLUTION 93-91

**A RESOLUTION TO AWARD CONTRACTS FOR LITIGATION GUARANTEES
AND VESTING PROFILES FOR THE 1991 FORECLOSURE PROCESS**

WHEREAS, bids were requested for litigation guarantees and vesting profiles for the 1991 foreclosure process; and

WHEREAS, all the bids received were the same amount for the litigation guarantees; and

WHEREAS, the bids for the vesting profiles varied based on the recording district; and

WHEREAS, approximately 173 litigation reports and 54 vesting profiles are needed;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Mayor is authorized to award contracts for litigation guarantees to Kachemak Bay Title Agency and Transalaska Title in equal amounts for the Homer/Seldovia recording district.

SECTION 2. That the Mayor is authorized to award contracts for litigation guarantees to Southcentral Title Agency and Transalaska Title in equal amounts for the Kenai and Anchorage recording districts.

SECTION 3. That the Mayor is authorized to award contracts for litigation guarantees to Transalaska Title - Kenai branch and Transalaska Title - Seward branch for litigation guarantees in the Seward recording district.

SECTION 4. That the Mayor is authorized to award a contract to Kachemak Bay Title Agency for vesting profiles in the Homer recording district.

SECTION 5. That the Mayor is authorized to award a contract to Southcentral Title Agency for vesting profiles in the Kenai and Anchorage recording districts.

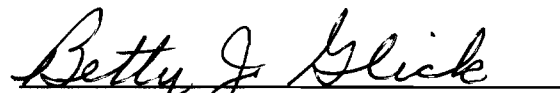
SECTION 6. That the Mayor is authorized to award contracts to Transalaska Title - Kenai branch and Transalaska Title - Seward branch in equal amounts for vesting profiles for the Seward recording district.

SECTION 7. That contracts will be awarded only to the extent of the \$35,000 appropriated in the fiscal year 1993/94 budget and that the remaining contracts will be awarded subject to the passage of Ordinance 93-40.

SECTION 8. That the Mayor is authorized to modify the number of reports requested from any agency based upon the quality criteria set forth in the bid specifications.

SECTION 9. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE KENAI PENINSULA BOROUGH ASSEMBLY THIS 3RD DAY OF AUGUST, 1993.


Betty J. Glick, Assembly President

ATTEST:


Gaye J. Vaughan, Borough Clerk