

Introduced by: Mayor
Date: 08/17/93
Postponed to: 09/21/93
Action: Defeated as Amended
Vote: 4 yes, 3 no
Reconsideration noticed: 09/21/93
Reconsidered: 10/12/93
Action: Defeated as Amended
Vote: 2 yes, 7 no

**KENAI PENINSULA BOROUGH
RESOLUTION 93-95**

**A RESOLUTION APPROVING AN AGRICULTURAL LEASE BETWEEN THE
KENAI PENINSULA BOROUGH AND WARD FARMS**

WHEREAS, Ordinance 92-25 authorized an agricultural/grazing lease of approximately 384 acres of land owned by the Borough to Ward Farms; and

WHEREAS, an acceptable grazing management plan has been received from Ward Farms as specified by Ordinance 92-25; and

WHEREAS, the Kenai Peninsula Borough Assessing Department has determined the fair market value for agricultural leases; and

WHEREAS, Ordinance 92-25 required Assembly approval of the lease agreement; and

WHEREAS, at its August 17, 1993 the Assembly moved to extend approval of Resolution 93-95 for one month to allow the Borough and Ward Farms the opportunity to reach an agreement on the terms of the lease; and

WHEREAS, Ward Farms requested an exception to the fair market value lease rate for agricultural land while staff recommends a fair market value rate;

NOW, THEREFORE, BE RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Mayor is authorized to sign the agricultural lease agreement based on Animal Unit Months described by Option B contained in Exhibit B to this resolution which is incorporated herein. Pursuant to KPB 17.010.120 D. the assembly finds that a lease under Option B for less than fair market value is in the best interest of the borough for the following reasons:

- a. This rate is the going rate for grazing rights leases and that development of expanded animal husbandry benefits the borough and this use will foster

such development.

Any offer made by the borough pursuant to this resolution must be accepted within 20 days.

SECTION 2. That this resolution becomes effective immediately upon adoption.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS
____ DAY OF _____, 1993.**

Betty J. Glick, Assembly President

ATTEST:

Gaye J. Vaughan, Borough Clerk