

Introduced by: Mayor
Date: 09/21/93
Action: Adopted
Vote: Unanimous

**KENAI PENINSULA BOROUGH
RESOLUTION 93-106**

**A RESOLUTION APPROVING CAPITAL PROJECTS FOR INCLUSION IN THE
STATE'S CAPITAL MATCHING GRANT PROGRAM**

WHEREAS, a municipal capital project matching grant program was adopted during the 1993 legislative session through the passage of House Bill 124 and is to be governed by the provisions of AS 37.06; and

WHEREAS, the Borough's allocation under the FY94 program is \$663,730 and, based on information received from the State, it is assumed that the allocation for FY95 will double the FY94 allocation; and

WHEREAS, municipalities are required to submit a list of their proposed capital projects to the Office of Management and Budget by October 1, 1993, for projects to be funded for FY95; and

WHEREAS, for each capital project grant that a municipality receives in the program, a local match, or local share of the cost, must be provided by the municipality; and

WHEREAS, a local share requirement is based on the population of a municipality and, following the required formula, the Borough's local share percentage is 30 percent; and

WHEREAS, the Kenai Peninsula Borough deems it in the best interest of the public to participate in the State's capital matching grant program;

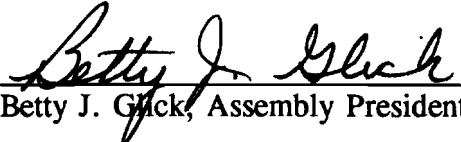
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the attached list, ranked in priority order, is approved as the capital projects to be submitted to the State for funding under the FY95 capital matching grant program.

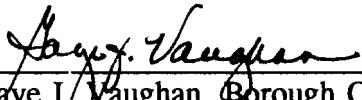
SECTION 2. That local match requirements will be satisfied through local tax sources.

SECTION 3. That this resolution takes effect immediately upon its adoption.

**ADOPTED BY THE KENAI PENINSULA BOROUGH ASSEMBLY THIS 21ST DAY OF
SEPTEMBER, 1993.**


Betty J. Glick, Assembly President

ATTEST:


Gaye J. Vaughan, Borough Clerk