

Introduced by: Glick, Torgerson
Date: 11/16/93
Action: Adopted
Vote: Unanimous

KENAI PENINSULA BOROUGH
RESOLUTION 93-129

**A RESOLUTION URGING THE ALASKA STATE LEGISLATURE
TO PLACE A CONSTITUTIONAL AMENDMENT RELATED TO THE ALASKA
PERMANENT FUND ON THE BALLOT FOR THE NEXT GENERAL ELECTION**

WHEREAS, at the Kenai Peninsula Borough Mayor's 1993 Economic Summit, a proposal was made for changing the State's system of finance to achieve sustained spending, which has attracted statewide interest; and

WHEREAS, a hearing held by the Kenai Peninsula Caucus concluded that residents of the Kenai Peninsula Borough desire an opportunity to vote on this proposition;

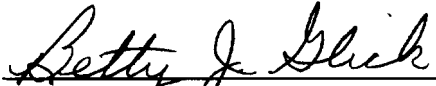
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Alaska State Legislature is petitioned to place a constitutional amendment on the ballot for the next general election which would generally:

- A. Dedicate all of the State of Alaska's future natural resource revenues to the Alaska Permanent Fund;
- B. Transfer assets of various state reserve funds to the Alaska Permanent Fund; and;
- C. Enable a percentage of the market value of the Alaska Permanent Fund to be withdrawn and appropriated by the legislature for financing state government.

SECTION 2. That copies of this resolution be sent to Senators Suzanne Little and Judy Salo and Representatives Gail Phillips, Mike Navarre and Gary Davis.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS
16th DAY OF NOVEMBER, 1993.**


Betty J. Glick, Assembly President

ATTEST:


Gaye D. Vaughan, Borough Clerk