

Introduced by: Mayor
Date: 05/03/94
Action: Adopted
Vote: Unanimous

**KENAI PENINSULA BOROUGH
RESOLUTION 94-033**

**A RESOLUTION ACCEPTING THE PROPOSAL AND
AWARDING A CONTRACT FOR BANKING SERVICES**

WHEREAS, proposals were requested from three qualified financial institutions on the Kenai Peninsula to provide banking services for the Kenai Peninsula Borough and Kenai Peninsula Borough School District for a three-year period beginning June 1, 1994, through May 31, 1997, unless terminated by either party by written notice not less than one hundred and twenty (120) days prior to cancellation; and

WHEREAS, the banking services selection committee had reviewed and rated the submitted proposals;

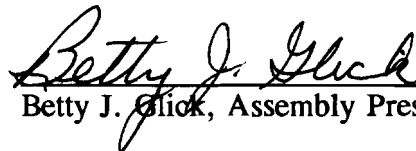
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the proposal of First National Bank of Anchorage is accepted.

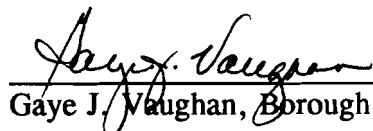
SECTION 2. That the financial institution, First National Bank of Anchorage, is awarded a contract to provide banking services to the Kenai Peninsula Borough and the Kenai Peninsula Borough School District for a three-year period beginning June 1, 1994, through May 31, 1997, unless terminated by either party by written notice not less than one hundred and twenty (120) days prior to cancellation.

SECTION 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE KENAI PENINSULA BOROUGH ASSEMBLY THIS 3rd DAY OF MAY, 1994.


Betty J. Glick, Assembly President

ATTEST:


Gaye J. Vaughan, Borough Clerk