

Introduced by: Smalley
Date: 03/01/11
Action: Withdrawn by Sponsor
Vote:

**KENAI PENINSULA BOROUGH
RESOLUTION 2011-013**

**A RESOLUTION ENDORSING THE CONCEPT OF PROVIDING A FISCAL YEAR
2012 FUNDING LEVEL TO THE KENAI PENINSULA BOROUGH SCHOOL
DISTRICT EQUAL TO THE SALES TAX REVENUES RECEIVED IN FY2011 PLUS
REVENUES FROM A PROPERTY TAX RATE NOT TO EXCEED A RATE THAT
WOULD GENERATE THE PREVIOUS YEAR'S SUPPLEMENTAL FUNDING LEVEL
BUT NOT EXCEED THE CAP**

WHEREAS, the Kenai Peninsula Borough School District Board of Education passed Resolution 10-11-5, Borough Funding, at its January 10, 2011 meeting by unanimous consent; and

WHEREAS, it is the responsibility of the Kenai Peninsula Borough School District ("School District") and the Board of Education of the District ("School Board") to plan and oversee the execution of an annual budget which takes effect on the 1st day of July of each year; and

WHEREAS, in the interest of proper planning and oversight leading up to the beginning of the fiscal year it is necessary for the School District to have a reasonable idea of what resources may be available to it sooner rather than later; and

WHEREAS, for the most part, the School District's revenue for its general fund comes from three major sources: the State of Alaska, Kenai Peninsula Borough sales tax revenues, and a "supplemental" amount that is determined by the Kenai Peninsula Borough Assembly and appropriated from the General Fund; and

WHEREAS, the amount of revenue to be received from all three of those major sources of funding are only estimates prior to the appropriation by the Legislature of the State of Alaska and the Kenai Peninsula Borough Assembly; and

WHEREAS, the timing of this funding creates conflicts within the KPBSD as the legal deadlines for issuance and signing of contracts for personal services fall before the appropriating bodies appropriate funds for the School District; and

WHEREAS, an endorsement of a relative spending level from the Borough Assembly as early as December of the year preceding the beginning of the fiscal year would provide planning opportunities to both the School District and the Borough;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Kenai Peninsula Borough Assembly endorses the concept of providing a fiscal year 2012 funding level to the Kenai Peninsula Borough School District which may be equal to the sales tax revenues received in FY 2011 plus a property tax rate not to exceed a rate that would generate the previous year's supplemental funding level but not exceed the CAP.

SECTION 2. That the amount thus endorsed would not be an absolute dollar amount, that the School District will provide its budget to the Borough Assembly on the same schedule as previously followed, and that minor increases and decreases to the above requested funding may be made based upon changes in projected sales tax revenues, taxable assessed values, or allocations from the State of Alaska.

SECTION 3. That this resolution does not constitute the resolution required in AS 14.14.060 (c), determining the total amount to be made available from local sources for school purposes.

SECTION 4. That this resolution becomes effective immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 1ST DAY OF MARCH, 2011.

Gary Knopp, Assembly President

ATTEST:

Johni Blankenship, Borough Clerk

Yes:

No:

Absent: