



KENAI PENINSULA BOROUGH

Planning Department • Land Management Division
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DAVID R. CAREY
BOROUGH MAYOR

MEMORANDUM

TO: Gary Knopp, Assembly President
Kenai Peninsula Borough Assembly Members

THRU: *DR* David R. Carey, Mayor
CC Craig Chapman, Finance Director
MB Max Best, Planning Director

FROM: *MA* Marcus A. Mueller, Land Management Officer

DATE: February 17, 2011

SUBJECT: Resolution 2011-016 Authorizing the Acquisition of Certain Real Property Described as Lot 2 Block 2 Old Mill Subdivision From Fred and Jane Marolf For Fair Market Value Under the Emergency Watershed Protection Program's Old Mill Subdivision/ Lost Creek Voluntary Buyout Project

The attached resolution would authorize the acquisition of the subject property under the Old Mill Subdivision/ Lost Creek Voluntary Buyout Project at a cost not to exceed \$225,000 including closing costs, with funding from State Division of Homeland Security & Emergency Management matching funds. Your consideration is respectfully requested.

FINANCE DEPARTMENT FUNDS VERIFIED	
Acct. No.	<u>271.94910.OMIL3.48610</u>
Amount	<u>\$225,000.00</u>
By: <u><i>CBW</i></u>	Date: <u>2/17/11</u>