

KENAI PENINSULA BOROUGH

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DAVID R. CAREY BOROUGH MAYOR

MEMORANDUM

TO: Gary Knopp, Assembly President

Members, Kenai Peninsula Borough Assembly

THRU: David R. Carey, Mayor Whow

FROM: Craig Chapman, Finance Director Chap

DATE: April 21, 2011

SUBJECT: Resolution 2011-042, determining the amount to be provided from local sources

for school purposes during FY2012 and approving the Kenai Peninsula Borough

School District FY 2012 budget

The attached resolution approves the total Kenai Peninsula Borough School District FY2012 budget and confirms the amount from local sources that will be provided to fund the FY 2012 school budget that was approved by the assembly by Resolution 2011-018. The amount provided from local sources is \$43,251,135.

The assembly is required to determine the amount of funding to be made available from local sources within 30 days of receipt of the school district budget. The school district budget was presented to the assembly on April 8, 2011. The assembly may take action on the attached resolution any time within the 30-day time period.

The FY2012 School District proposed budget is \$157,495,297.