



## **KENAI PENINSULA BOROUGH**

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**MIKE NAVARRE**  
**BOROUGH MAYOR**

### **MEMORANDUM**

**TO:** Gary Knopp, Assembly President  
Members, Kenai Peninsula Borough Assembly

**THRU:** Mike Navarre, Mayor *MN*

**FROM:** Craig Chapman, Director of Finance *C Chapman*

**DATE:** May 15, 2012

**SUBJECT:** Resolution 2012-044, determining the amount to be provided from local sources for school purposes during fiscal year 2013

The following amendment is being made at the mayor's request.

➤ Change the third whereas as follows:

**WHEREAS,** the borough is proposing that school funding from local sources for FY2013 be \$43,000,000 [\$43,500,000];

➤ Change section 2 as follows:

**SECTION 2.** That \$43,000,000 [\$43,500,000] shall be made available from local sources to fund school district operations for Fiscal Year 2013 as follows:

A. Local Effort	<u>\$33,806,586</u> [34,306,586]
B. Borough Maintenance	7,038,861
C. School District Utilities	81,145
D. Insurance	1,884,254
E. Audit	60,000
F. Custodial Services	<u>129,154</u>
<b>TOTAL LOCAL FUNDING PER AS 14.17.410</b>	<b><u>\$43,000,000</u> [\$43,500,000]</b>