



KENAI PENINSULA BOROUGH

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MIKE NAVARRE
BOROUGH MAYOR

MEMORANDUM

TO: Gary Knopp, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Mayor *mn*

FROM: Craig Chapman, Director of Finance *C Chapman*

DATE: May 3, 2012

SUBJECT: Resolution 2012-044, determining the amount to be provided from local sources for school purposes during FY2013 and approving the Kenai Peninsula Borough School District FY 2013 budget

The attached resolution approves the total Kenai Peninsula Borough School District FY2013 budget and confirms the amount from local sources that will be provided to fund the FY2013 school budget. The amount provided from local sources is \$43,500,000.

The assembly is required to determine the amount of funding to be made available from local sources within 30 days of receipt of the school district budget. AS 14.14.060. If the assembly does not furnish the school board with a statement of the sum to be made available within the specified 30 day period the amount requested in the budget is automatically approved. The school district budget was presented to the assembly on April 17, 2012. The assembly may take action on the attached resolution any time within the 30-day time period.

The FY2013 school district proposed budget is \$161,666,765.

FINANCE DEPARTMENT FUNDS VERIFIED	
Pending Assembly approval of FY2013 Budget	
Acct. No. _____	
Amount <u>43,500,000.⁰⁰</u>	
By: <u>pc</u>	Date: <u>5/1/12</u>