



KENAI PENINSULA BOROUGH

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MIKE NAVARRE
BOROUGH MAYOR

MEMORANDUM

TO: Gary Knopp, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Mayor *MN*

FROM: Craig Chapman, Director of Finance *C Chapman*

DATE: May 24, 2012

SUBJECT: Resolution 2012-050, setting the rate of levy for Fiscal Year 2013, Tax Year 2012

The attached resolution establishes the property tax rates for Fiscal Year 2013 (FY2013), Tax Year 2012. The tax revenue generated from these rates will provide the largest single source of funding for the borough's FY2013 budget. The mill rate for FY2013 must be set prior to June 15, 2012. Action on this resolution is requested for the meeting of June 5, 2012.

The administration is proposing the following changes from the Fiscal Year 2012 mill rates:

	FY2012 Mill Rate	Proposed FY2013 Mill Rate
CES	2.45	2.65
Seldovia Recreation Service Area	n/a	.75

All other tax rates are proposed to remain the same.