

# STATE OF ALASKA

## DEPARTMENT OF ADMINISTRATION

### DIVISION OF RETIREMENT AND BENEFITS

**SEAN PARNELL, GOVERNOR**

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August 13, 2010

KENAI PENINSULA BOROUGH  
CRAIG C CHAPMAN, FINANCE DIRECTOR  
144 N BINKLEY ST  
SOLDOTNA AK 99669-7520

RE: Employer Relief Funding - PERS ER 180

During the 2009 legislative session, House Bill 81 (HB81) passed providing funding relief for PERS employer contributions for Fiscal Year 2010 (FY10). HB81, Section 23 (b) read as follows:

(b) The sum of \$107,953,000 is appropriated from the general fund to the Department of Administration for deposit in the defined benefit plan account in the public employees' retirement system as an additional state contribution under AS 39.35.280 for the fiscal year ending June 30, 2010.

HB81 can be found at <http://www.legis.state.ak.us/PDF/26/Bills/HB0081Z.PDF> (Section 23 - page 81).

The FY10 Alaska Retirement Management Board adopted rate was 27.65 percent, with HB81 providing a relief rate of 5.65 percent for each FY10 employer payroll. Relief funding was applied with the processing of each employer payroll with payroll end dates between July 1, 2009 and June 30, 2010, and received by the Division by July 31, 2010. All such payrolls have been processed, and we have trued-up your account by making an adjusting entry.

Enclosed is a report detailing the actuals for the Employer Relief Funding allocated for fiscal year 2010 payrolls. This is your final statement for FY10.

Please feel free to contact me via telephone at (907) 465-5718 or email at [elizabeth.dunayski@alaska.gov](mailto:elizabeth.dunayski@alaska.gov) if you have any questions or need additional information regarding HB81.

Sincerely,



Elizabeth Dunayski  
Accountant

FI/Enclosure

**State of Alaska, Division of Retirement & Benefits  
 FY2010 - HB81 Employer Relief Detail - Final Actuals  
 KENAI PENINSULA BOROUGH - ER 180**

Payroll Ending Date	Relief		Total	
	Pension	Other Post-employment Healthcare		
07/05/2009	12,924.15	22,778.05	35,702.20	
07/19/2009	14,036.89	24,739.08	38,775.97	
08/02/2009	13,553.93	23,888.00	37,441.93	
08/16/2009	13,835.15	24,383.84	38,218.99	
08/30/2009	13,679.03	24,101.19	37,780.22	
09/13/2009	13,518.29	23,825.21	37,343.50	
09/27/2009	13,614.14	23,994.15	37,608.29	
10/11/2009	13,300.74	23,442.08	36,742.82	
10/25/2009	13,748.10	24,230.31	37,978.41	
11/08/2009	13,704.82	24,154.07	37,858.89	
11/22/2009	13,467.73	23,736.12	37,203.85	
12/06/2009	13,736.31	24,209.54	37,945.85	
12/20/2009	13,554.12	23,888.63	37,442.75	
01/03/2010	13,208.78	23,279.93	36,488.71	
01/17/2010	13,470.54	23,741.14	37,211.68	
01/31/2010	13,245.11	23,343.94	36,589.05	
02/14/2010	13,167.21	23,206.58	36,373.79	
02/28/2010	13,396.44	23,610.50	37,006.94	
03/14/2010	13,605.94	23,979.80	37,585.74	
03/28/2010	13,508.42	23,807.98	37,316.40	
04/11/2010	13,711.38	24,165.63	37,877.01	
04/25/2010	13,297.15	23,435.60	36,732.75	
05/09/2010	13,295.23	23,432.40	36,727.63	
05/23/2010	13,269.05	23,386.21	36,655.26	
06/06/2010	14,119.03	24,884.01	39,003.04	
06/20/2010	13,273.98	23,394.73	36,668.71	
06/30/2010	10,534.68	18,566.78	29,101.46	
06/30/2010	Year-End Adjustment	42,389.77	(60,828.15)	(18,438.38)
<b>TOTALS FOR KENAI PENINSULA BOROUGH</b>	<b>\$404,166.11</b>	<b>\$576,777.35</b>	<b>\$980,943.46</b>	