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Introduction

Kenai Peninsula Borough (KPB) staff develops quarterly reports containing economic data from throughout the area for use by businesses, agencies, and other entities to make planning and management decisions.

The publication is divided into eight sections: Kenai Peninsula Borough, Homer, Kenai, Seldovia, Seward, Soldotna, Other KPB, and a Local Officials Directory.

To provide unity within the document, certain conventions are applied:

- In the real estate section, the following abbreviations apply:
 - RN - Residential New
 - RA - Residential Alteration/Addition
 - CN - Commercial New
 - CA - Commercial Alteration/Addition

- In Sales and Employment sections, the following industry abbreviations apply:
 - AFF – Agriculture, Forestry and Fisheries (Includes Fish Buyers)
 - Min – Mining (Includes Oil & Gas Extraction and Production)
 - Const – Construction
 - Manu – Manufacturing (Includes Oil & Gas Manufacturing and Fish Processing)
 - TCPU – Travel, Communications, and Public Utilities
 - Whole – Wholesale Trade
 - Retail – Retail Trade
 - FIRE – Finance, Insurance and Real Estate
 - Service – Services
 - Govt – Public Administration, Education and Service

- Information sources for each section are listed in the index.

- General information applicable to all sections is provided in the Kenai Peninsula Borough section.

- Percentages of parts may not total 100%, due to rounding.

Information presented will assist in decision-making by providing economic and demographic information in graphic, table and text form. Local and state government officials; local, state and federal agencies; businesses within the Borough and elsewhere; and private citizens use data contained in the publication.

Data is received from various sources and is subject to change as updates, revisions and corrections are received. The KPB makes no claims to accuracy or completeness of information provided. Only summary information is published. For further detail, contact Jeanne Camp, Economic Analyst, Kenai Peninsula Borough, 907-714-2336, or the data source listed in the index.

Quarterly reports are available electronically on the KPB website located at <http://www.borough.kenai.ak.us>.

To correct your mailing address or to be added to or deleted from the mailing list for this report, please email jcamp@borough.kenai.ak.us or call 907-714-2336. Be certain to identify yourself and the complete mailing address to be added or deleted. For additions, an email address is appreciated to be used for notification of errors.

The Kenai Peninsula Borough wishes to thank all entities listed below for data provided for this publication.

Alaska Department of Labor and Workforce Development (AK DOL)

City of Homer

City of Kenai

City of Seldovia

City of Seward

City of Soldotna

Kenai Peninsula Borough Finance Department, Sales Tax Division

University of Alaska Fairbanks Cooperative Extension

The writer wishes to thank those persons who gave of their time to review this document, finding errors and making suggestions that result in a more professional and accurate document. Those individuals include Jane Stein, Community Leader; Sylvia Vinson, KPB Planning Department; and Betty Glick, former Assembly member.

Functions of the CEDD and the EDD

Recent changes in the KPB have caused changes in the functioning of the CEDD. As a result of Proposition 5 in the recent election, the sales tax rate in the KPB has been capped at 2%. The budget for the coming fiscal year was developed using revenues expected as a result of an increase to 3%. Among other consequences, the newly elected mayor, John J. Williams, has the task of revising the budget downward. Part of that revision includes dissolution of the Community and Economic Development Division of the Mayor's Office. The Grant's Manager remains active with an office in the Borough building. Duties include administration of Borough grants, both those received from other entities, and those granted to other establishments. Duties of the Oil & Gas Liaison have been changed and moved to the main Borough building. The Economic Analyst position will also be moved from the current office suite, probably to the main building. The Business Development Manager position has been eliminated.

What is a "Moving Average Trendline?"

Charts in the KPB economic reports frequently include "moving average trendlines." The purpose of a trendline is to demonstrate the average of data groupings and how that average relates to averages of similar groupings within the chart.

Imagine that a bar chart illustrates twelve quarters of data. The trendline begins at the fourth entry in the series and marks the point representing the average of the first through the fourth numbers in the series, in this case a 1st, 2nd, 3rd and 4th quarter value, one year. The trendline continues to the right in the chart. As the trendline reaches the next entry in the series, the line will move to the point on the scale representing the average of the second through the fifth entries in the series – still four quarters of data, but this time those values would be the 2nd, 3rd and 4th quarter of the first year plus the 1st quarter of the second year.

The process continues through the chart. As the line moves through the chart, it drops the entry marking the beginning of the trend point average, adds the entry just ahead of the previous set of four and indicates the average of the new set of four numbers in the series. The resulting "smoothing" effect allows the reader to more easily see change from one year to the next.